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Rent or Buy? Making Tough Calls in Tough Times

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In today's difficult economy, the housing market is struggling more than ever.

The latest report by RealtyTrac Inc. shows there were more foreclosures in August than any other month since the housing crisis began.

Such dreary statistics have led some to suggest it's a better time to rent a home than to buy one.

So what are the top financial considerations for those deciding whether to rent or buy? Peggy Abkemeier, president of Rent.com, addressed that issue and others on the Sept. 17 edition of the CBN Newschannel's Morning News. Click play to watch.